

CS_10001

8 October 2024

Subject: Update on the Use of Funds Objective No. 1 – Construction of a New Factory

To: President The Stock Exchange of Thailand

PanelesMatic Solutions Public Company Limited (the "Company") had previously informed regarding the use of funds for Objective No. 1 – the construction of a new factory, with an estimated budget of 113.58 million baht, we would like to provide the following progress update:

- 1. Location: Khlong Nueng Sub-district, Khlong Luang District, Pathum Thani Province
- 2. Progress: Currently, we are in the process of piling.
- 3. **Obstacles:** The project has experienced delays due to heavy rainfall, which has caused muddy conditions. However, regular meetings have been held between management, contractors, and related parties to monitor progress and ensure the overall completion of the new factory according to plan.

Please be informed accordingly.

Your sincerely,

PanelesMatic Solutions Public Company Limited

- Mr. Somsak Prikboonchan -

(Mr. Somsak Prikboonchan) Chief Financial Officer